

SCHENECTADY URBAN RENEWAL AGENCY MEETING

November 7, 2016
5:30 P.M. ROOM 110

AGENDA

- Call to Order
- Acceptance of minutes of October 17, 2016
- Resolution 2016-19: Transfer of 115 Prospect Street to the City of Schenectady
- Resolution 2016-20: Transfer of Various Properties to the City of Schenectady
- Other Business
- Adjourn

**RESOLUTION OF THE
SCHENECTADY URBAN RENEWAL AGENCY
SCHENECTADY, NEW YORK
November 7, 2016**

**TRANSFER 115 PROSPECT STREET TO CITY
RESOLUTION NO. 2016-19**

WHEREAS, the City of Schenectady transferred 115 Prospect Street (39.82-2-69) to the Urban Renewal Agency by Resolution 2016-16 to enable the agency to deal with the property in a manner that is most beneficial to the City of Schenectady and consistent with the City of Schenectady Comprehensive Plan; and

WHEREAS, The City, County, SURA, Capital Region Land Bank and other agencies entered into an inter-municipal agreement to manage and administer the removal of blighted properties in the City of Schenectady; and

WHEREAS, the Capital Region Land Bank, as part of this inter-municipal agreement has developed a plan to assist in the rehabilitation of properties to create affordable housing units, thus dealing with the property in a manner that is beneficial to the City of Schenectady and consistent with the City of Schenectady's Comprehensive Plan; now therefore it is

RESOLVED, that the Schenectady Urban Renewal Agency agrees to transfer 115 Prospect Street to the City and subsequently to the Capital Region Land Bank for redevelopment of 115 Prospect Street.

Approved on November 7, 2016

Gary R. McCarthy, Chair
Schenectady Urban Renewal Agency

Member	Aye	Nay	Abstain	Absent
McCarthy				
Perazzo				
Kosiur				
Mootoveren				
Polimeni				
Porterfield				
Riggi				

**RESOLUTION OF THE
SCHENECTADY URBAN RENEWAL AGENCY
SCHENECTADY, NEW YORK
November 7, 2016**

**TRANSFER VARIOUS PROPERTIES TO CITY FOR
HILLSIDE VIEW REDEVELOPMENT PROJECT
RESOLUTION NO. 2016-20**

WHEREAS the City of Schenectady transferred ten (10) properties by various resolutions to the Schenectady Urban Renewal Agency to deal with the property in a manner that is most beneficial to the City of Schenectady and consistent with the City of Schenectady Comprehensive Plan, said properties listed as follows:

702 Stanley Street	49.33-3-2
708 Stanley Street	49.33-3-5
716 Stanley Street	49.33-3-9
720 Stanley Street	49.33-3-10
730 Stanley Street	49.33-3-13

807 Emmett Street	49.33-2-42
812 Emmett Street	49.33-2-53.1
934 Delamont Avenue	49.40-6-18
310 Craig Street	49.33-2-38
704 Craig Street	49.40-5-26

; and

WHEREAS, The Community Builders, Inc. has secured funding which will allow for the redevelopment of these vacant or tax foreclosed properties to develop an affordable housing project, named Hillside View; and

WHEREAS the transfer of these properties to the City of Schenectady will allow for the sale and redevelopment of these properties in compliance with the Urban Renewal Plan and the City's Comprehensive Plan;

NOW, BE IT THEREFORE RESOLVED that the Schenectady Urban Renewal Agency agrees to transfer these ten properties to the City of Schenectady to enable the sale of these properties to The Community Builders, Inc.

Approved on November 7, 2016

Gary R. McCarthy, Chair
Schenectady Urban Renewal Agency

Member	Aye	Nay	Abstain	Absent
McCarthy				
Perazzo				
Kosiur				
Mootooveren				
Polimeni				
Porterfield				
Riggi				