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Mayor

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CITY OF SCHENECTADY
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PRESS RELEASE

Mayor Gary McCarthy Announces Deborah DeGenova as the City's new Finance Commissioner

SCHENECTADY – Mayor Gary McCarthy today announced Deborah DeGenova will be the City of Schenectady's new Finance Commissioner effective February 4, 2013.

DEBORAH WILLIAMS DEGENOVA

803 Karenwald Lane
Schenectady, NY 12309

**EMPLOYMENT AND EDUCATION
HISTORY**

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OFFICE OF THE NEW YORK STATE COMPTROLLER (OSC) - September 2008 to present**Assistant Director – Bureau of Debt Management**

Working under an Assistant Comptroller I, along with two Debt Management Specialists whom I supervise, am responsible for issuing and restructuring of debt, payment of debt service and all analytic, administrative (including procurement and contract activities) and reporting tasks related to the New York State's General Obligation and New York Local Government Assistance Corporation (LGAC) bond portfolios – combined outstanding bonds totaling over \$5 billion. As the Assistant Treasurer of LGAC I manage its daily operations and the production of the LGAC Annual Financial Statements, develop budgets, issue quarterly budget performance reports and produce all annual reports. To accomplish these tasks, I work closely with external and internal auditors, OSC contract and legal staffs, the New York State Attorney General's Office, the New York State Division of the Budget, the State's and LGAC's financial advisor and bond counsels as well as credit rating agencies and investment and commercial banks.

DORMITORY AUTHORITY STATE OF NEW YORK (DASNY) – June 1986 to September 2008

June 1986 to September 1995 – Facilities Development Corporation (FDC)
(September 1995 FDC merged with the DASNY)

Purchasing Agent - My public sector career started when I was employed as a purchasing agent at Facilities Development Corporation working mainly with three clients, Department of Correctional Services, Office of Mental Health and Office of Mental Retardation and Developmental Disabilities.

Associate Budget Analyst - In 1990 I accepted a Senior Budget Analyst position in FDC's operating unit. Initially my responsibilities included the management of operating expenses and, to increase productivity and resource management, I was involved in the development of the Corporation's Management Plan. In 1995 I was promoted to Associate Budget Analyst and, under the direction of the Chief Budget Analyst, I was responsible for developing the base budget and spending plans for the Corporation's \$17,000,000 operating fund. My responsibilities included managing and monitoring the daily activities of the operating unit wherein I supervised a two-member staff. Additionally, I was responsible for the management of certain revenues pledged under bond covenants to fulfill the debt service of the Mental Hygiene bonds.

Senior Accountant III - I was involved with the transition teams necessitated by the September 1995 merger of the Facilities Development Corporation and DASNY. While in the Finance Division I received two promotions and during my tenure there supervised three staff members, functioned as the program manager for the Office of Mental Health, Office of Alcoholism and Substance Abuse, Health & Hospitals Corporation and the Upstate Community College programs and, with another accountant, managed the NYS Mental Hygiene the bond management system and related debt service revenue. I was also part of the DASNY's accounting system conversion team.

Senior Financial Analyst – I accepted a position in the Public Finance Division in April 2004 as a Financial Analyst and received a promotion in December 2005. In fulfillment of my position, I prepared and presented credit analyses to the DASNY's Board of Directors. Working with legal and finance professionals in the municipal bond market, I participated in and coordinated a team that structured and marketed bonds producing revenue for State projects and qualifying higher educational facilities that received the approval of the DASNY's Board. I also worked with internal legal staff administering various State grant programs.

Private Sector Experience – From June 1976 until September 1985 I worked in various positions at the Marsellus Casket Company in Syracuse, NY, with my last being the Purchasing Officer for the Company. In that role I was responsible for \$1.4 million worth of inventory monthly, assisted with the development of a database allowing for the integration of the purchasing system into the Company's MRP system and was responsible for negotiating supplier and freight contracts.

Education - A.S. in Business, Management and Economics from Empire State College – Fall 1996.
B.S. in Finance with a minor in Accounting from Empire State College – Spring 1998.

Membership – New York State Government Finance Officer's Association
Soroptimist International of Schenectady

References – Lora Lefebvre - NYS Department of Health
Paul Koopman and Mauro Lapetina - Dormitory Authority State of New York.
Additional references available upon request.