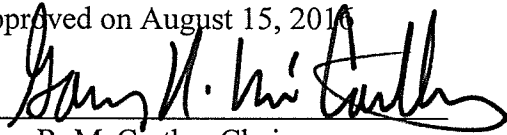


**RESOLUTION OF THE
SCHENECTADY URBAN RENEWAL AGENCY
SCHENECTADY, NEW YORK**

**SURA ANNUAL REPORT FOR 2015
RESOLUTION NO. 2016-09
August 15, 2016**

IT IS HEREBY RESOLVED, that the Schenectady Urban Renewal Agency approves the attached twenty-one page Annual Report as required by New York State Public Authority Law Section 2800:

Approved on August 15, 2016



Gary R. McCarthy, Chair
Schenectady Urban Renewal Agency

Member	Aye	Nay	Abstain	Absent
McCarthy	✓			
Perazzo	✓			
Kosiur	✓			
Mootoveren	✓			
Polimeni	✓			
Porterfield	✓			
Riggi	✓			
Ferrari	✓			

SURA ANNUAL REPORT FOR 2015

The Schenectady Urban Renewal Agency took the following actions in 2015.

- 27 properties were transferred back to the City of Schenectady in furtherance of the City's Urban Renewal Plans. Of these:
 - 19 blighted structures were demolished by the City
 - 4 will be demolished by the Land Bank in 2016
 - 1 will be sold for commercial redevelopment
 - 1 will become green-space as part of the Land Bank's Tribute Park development
 - 2 will be sold and renovated

SURA is staffed by City of Schenectady employees. It has no payroll.

Voting Members of SURA on 12/31/2015 were:

Chairman: Mayor Gary McCarthy
City Council President Margaret King
City Councilman John Ferrari
City Councilman Edward Kosiur
City Councilman John Mootooveran
City Councilwoman Leesa Perazzo
City Councilwoman Marion Porterfield
City Councilman Vincent Riggi
Staff: Contracting Officer - Steven Strichman
City employee, compensated by City, not SURA

Assets at end of 2015:

Cash:	\$	<u>2,662.55</u>
Total Assets	\$	2,662.55

- SURA has no outstanding Debt. No debt was issued in 2015.
- There were no personal property transactions in 2015.
- Procurement in 2015 consisted only of professional services. Four residential appraisals at \$300 each and legal services related to a residential development project on Barrett Street.
- The Authority uses the established City of Schenectady policies and procedures regarding the use, awarding, monitoring and reporting of contracts for the acquisition and disposal of property.
- In accordance with Section 2896(1) of PAL, in 2015 Steven Strichman had been named the contracting officer, responsible for the authority's compliance with and enforcement of such guidelines.

**SCHENECTADY URBAN RENEWAL AGENCY
2015 END OF YEAR EXPENDITURES REPORT**

	2015	2016	2017	2018	2019
	Actual	Adopted	Proposed	Proposed	Proposed
REVENUE & FINANCIAL SOURCES					
Operating Revenues					
Charge for Services	\$0	\$0	\$0	\$0	\$0
Rental and financing income	\$0	\$0	\$0	\$0	\$0
Sale of Property	\$0	\$0	\$0	\$0	\$0
Other operating revenues	\$3,907.03	\$3,990	\$0	\$0	\$0
Non-operating Revenues					
Investment earnings	\$0	\$0	\$0	\$0	\$0
State subsidies/grants	\$0	\$0	\$0	\$0	\$0
Federal subsidies/grants	\$0	\$0	\$0	\$0	\$0
Municipal subsidies/grants	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0
Other non-operating revenues	\$0	\$0	\$0	\$0	\$0
Proceeds from the Issuance of Debt	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL REVENUES	\$3,907.03	\$3,990	\$0	\$0	\$0
EXPENDITURES					
Operating Expenditures					
Salaries and wages	\$0	\$0	\$0	\$0	\$0
Other employee benefits	\$0	\$0	\$0	\$0	\$0
Professional Services contracts	\$1,885.53	\$0	\$0	\$0	\$0
Supplies and materials	\$0	\$0	\$0	\$0	\$0
Other operating expenditures	\$0	\$0	\$0	\$0	\$0
Non-operating Expenditures					
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0
subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0
Grants and donations	\$0	\$0	\$0	\$0	\$0
Other non-operating expenditures	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL EXPENDITURES	\$1,885.53	\$0	\$0	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures.	\$2021.50	\$3,990	\$0	\$0	\$0