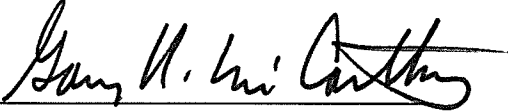


**RESOLUTION OF THE
SCHENECTADY URBAN RENEWAL AGENCY
SCHENECTADY, NEW YORK**

**ADOPTION OF THE 2019 BUDGET
RESOLUTION NO. 2018-08
OCTOBER 22, 2018**

IT IS HEREBY RESOLVED that the Schenectady Urban Renewal Agency adopts the attached 2019 Budget.

Approved as to form this 22nd day of October, 2018.



Mayor Gary R. McCarthy, Chair
Schenectady Urban Renewal Agency

Member	Aye	Nay	Abstain	Absent
McCarthy	✓			
Kosiur				✓
Perazzo	✓			
Mootoveren	✓			
Polimeni	✓			
Porterfield	✓			
Riggi	✓			
Zalewski- Wildzunas	✓			

SURA PROPOSED BUDGET 2018-2021

Revenue & Financial Sources					
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
	<i>Actual</i>	<i>Estimated</i>	<i>Proposed</i>	<i>Proposed</i>	<i>Proposed</i>
Starting Cash Position	\$ 4,069.71	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44
Operating Revenues					
Charges for Services (City Charge)	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Rentals & Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Revenues	\$ 4,728.73	\$ -	\$ -	\$ -	\$ -
Revenue from City of Schenectady					
Non-Operating Revenues					
Investment Earnings	\$ -	\$ -	\$ -	\$ -	\$ -
State subsidies/ Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Subsidies/ Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal Subsidies/ Grants	\$ -	\$ -	\$ -	\$ -	\$ -
Public Authority Subsidies	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from the Issuance of Debt	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues & Financing Sources	\$ 4,728.73	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Expenditures					
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Other Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Services Contracts	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Supplies and Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Operating Expenditures					
Payment of Principal on Bond and Financing Arrangement	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and Donations	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) Of Revenues and Capital Contribution Over Expenditures	\$ 4,728.73	\$ -	\$ -	\$ -	\$ -
Ending Cash Balance	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44