

## SURA 2007 Annual Report

### Operations and Accomplishments for 2007:

The Schenectady Urban Renewal Agency's only action was the subordination of a residential mortgage on 404 Schenectady Street for refinancing purposes.

SURA did not in 2007 prepare an assessment on the effectiveness of its internal controls.

SURA is staffed by City of Schenectady employees. It has no payroll.

### Voting Members of SURA are:

Chairman: Mayor Brian Stratton  
City Councilman Joseph Allen  
City Councilwoman Barbara Blanchard  
City Councilman Mark Blanchfield  
City Councilwoman Denise Brucker  
City Councilman Thomas Della Sala  
City Councilwoman Margaret King  
City Councilman Gary McCarthy

Staff: Zoning and Empire Zone Coordinator Steven Strichman  
City employee, compensated by City, not SURA

### Assets at end of 2007:

Cash:	\$	20,106.47	
Vacant land	\$	<u>381,150.00</u>	(35 parcels)
Total Assets	\$	401,256.47	

SURA has no outstanding Debt. No debt was issued in 2007.

There were no real property transactions in 2007.

There were no personal property transactions in 2007.

There was no procurement and no investment made in 2007.

The Authority uses the established City of Schenectady policies and procedures regarding the use, awarding, monitoring and reporting of contracts for the acquisition and disposal of property.

In accordance with Section 2896(1) of PAL, Mayor Brian Stratton has been named the contracting officer who shall be responsible for the authority's compliance with and enforcement of such guidelines.

