



OFFICE OF THE MAYOR

CITY OF SCHENECTADY
NEW YORK

City Hall, 105 Jay Street, Rm 111
Schenectady, N.Y. 12305-1938
Office: (518) 382-5000
Cell: (518) 424-0483
Fax: (518) 382-5272
gmccarthy@schenectadyny.gov

Gary R. McCarthy
Mayor

For Release: Immediate
Date: July 28, 2016

Press Release

Mayor Gary McCarthy Announces Appointment of Anthony Ferrari As Commissioner of Finance and Administration

Schenectady, NY - Mayor Gary R. McCarthy today announced the appointment of Anthony Ferrari as Commissioner of Finance and Administration effective Monday, August 1, 2016. As Commissioner of Finance and Administration, Mr. Ferrari will oversee Schenectady's budget and general financial operations as well as manage the various offices within the Finance Department.

"Anthony Ferrari has been part of the team that has helped strengthen the City of Schenectady's finances, lower taxes, and improve our bond ratings. Ferrari's experience in City operations and his background in accounting will help Schenectady continue its strong track record of solid fiscal management," said Mayor Gary McCarthy.

"I am honored by this opportunity to continue to serve Schenectady," said Anthony Ferrari, incoming Commissioner of Finance and Administration. "Having grown up here, I am proud to be part of the team that is guiding Schenectady's resurgence and look forward to continuing the strong fiscal management that has put Schenectady on a course for an even brighter future."

Anthony Ferrari's thirty-two years of experience in City government include serving as Senior Clerk, Accountant, and as Deputy Finance Commissioner since 2013. Ferrari is a graduate of the Schenectady City School District and Schenectady County Community College, where he received the Accounting Achievement Award. Ferrari went on to attend the State University of New York at Albany, where he obtained his Bachelor of Science Degree in Accounting.

Under Mayor McCarthy, Schenectady has seen its financial position improve. Schenectady is one of only three cities with a perfect score on the Comptroller's fiscal stress test and has lowered its tax levy by 1.45% since 2012. S&P has raised Schenectady's rating to A and assigned a stable outlook and Moody's affirmed the City's A3 rating adding a positive outlook. Schenectady is poised for growth with continuing investment in the neighborhoods, the resurgence of downtown Schenectady, and the addition of Mohawk Harbor.

###