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PRESS RELEASE

Union Triangle and Morris Avenue Districts Now Eligible for Historic Tax Credits

*Property Owners in Union Triangle & Morris Avenue Districts Now Qualify for
Federal and State Historic Tax Credit Programs*

SCHENECTADY – Mayor Gary McCarthy announced that properties within the Union Triangle Historic District and the Morris Avenue Historic District will now qualify for the federal and state Historic Tax Credit programs. The City of Schenectady worked with the New York State Office of Parks, Recreation and Historic Preservation (NYSOPRHP) to certify the two locally designated districts for the purposes of these credits.

“Our historic neighborhoods help preserve the unique legacy and character of our great city,” **said Mayor McCarthy**. “As residents make investments in our historic neighborhoods, we will work with our community to provide property owners access to every available incentive.”

The Union Triangle Historic District and the Morris Avenue Historic District have met all the requirements for listing in the National Register of Historic Places and have been certified by the Secretary of Interior for the purposes of the Tax Reform Act of 1986. The certification reports are available on the city’s website: www.cityofschenectady.com/472/Historic-Preservation.

The New York State Historic Homeownership Rehabilitation Tax Credit covers 20% of qualified rehabilitation costs of structures, up to a credit value of \$50,000. Income producing buildings may be eligible for a combined 40% of federal and state historic credits. Schenectady’s other historic districts, the GE Realty Plot, the Stockade, and the Union Street Corridor Historic Districts, were already eligible for these credits.

The City of Schenectady and NYSOPRHP will be hosting a free workshop about the Historic Tax Credits on **Thursday, May 31, 2018, at 6:30 p.m.** at the **Mt. Olivet Missionary Baptist Church at 1068 Park Avenue**. All owners of historic properties, realtors, contractors, business owners, and community members are strongly encouraged to attend.

For information on available resources for Historic District property owners, information on the Historic District Commission, or to register for the workshop, please contact **Assistant Planner Rima Shamieh** in the City of Schenectady’s Department of Development at rshamieh@schenectadyny.gov or (518) 382-5147 ext. 9.