



## OFFICE OF THE MAYOR

CITY OF SCHENECTADY  
NEW YORK

City Hall, 105 Jay Street, Rm 111  
Schenectady, N.Y. 12305-1938  
Office: (518) 382-5000  
Cell: (518) 424-0483  
Fax: (518) 382-5272  
[gmccarthy@schenectadyny.gov](mailto:gmccarthy@schenectadyny.gov)

Gary R. McCarthy  
Mayor

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### PRESS RELEASE

## *Schenectady and Capital Region Land Bank Move Forward on 34 Additional Blighted Properties*

### *34 Additional Properties Approved for Demolition and Renovation*

**SCHENECTADY** – On Monday evening, the Schenectady City Council approved a resolution authorizing a new cooperation agreement between the City of Schenectady and the Capital Region Land Bank to evaluate 34 additional blighted properties for renovation or demolition.

“We are excited to continue work with the Land Bank removing additional blighted buildings from our community,” said **Mayor Gary McCarthy**. “This is part of a comprehensive and focused effort on demolitions, renovations, and home sales that will continue to add value in our community by putting properties back on the tax rolls, and enhancing our efforts to strengthen neighborhoods. Last year we sold a record number of city-owned properties and I look forward to continuing to build upon that progress.”

“The Land Bank continues to assist and encourage the revitalization of our city neighborhoods with the help of our municipal partners,” said **Richard Ruzzo, Chairman of the Capital Region Land Bank** and member of the Schenectady County Legislature. “This next group of 34 properties has been assembled with input from our neighborhood leaders and continues to support the goal of fighting blight and boosting neighborhood development. Our mission is to strengthen, revitalize and fortify our community by removing structures that deter our forward progress.”

Of these 34 properties, 21 are in the Mont Pleasant neighborhood and six are in the Eastern Avenue neighborhood. These properties are in addition to the eight properties that were announced for demolition earlier this month.

In partnership with the Capital Region Land Bank and Metroplex, the City has demolished nearly 200 blighted buildings in recent years as part of an aggressive program to increase investment in city neighborhoods. There has been over \$200 million in new investment in Schenectady neighborhoods with more on the way, McCarthy added.

The buildings covered by the expanded cooperation agreement include:

- 1052 Barrett Street 39.65-2-33
- 1062 Barrett Street 39.65-2-34
- 1101 Barrett Street 39.57-4-30
- 726 Bridge Street 49.47-2-4
- 815 Bridge Street 49.39-2-26
- 1023 Bridge Street 49.48-2-1
- 552 Crane Street 49.38-1-17
- 578 Crane Street 49.38-1-23
- 658 Crane Street 49.38-3-6
- 702 Crane Street 49.46-3-9
- 956 Crane Street 49.55-1-2.1
- 962 Crane Street 49.55-1-3
- 1002 Crane Street 49.55-1-4.1
- 760 Eastern Avenue 39.74-3-15
- 1012 Eastern Avenue 39.83-3-27
- 742 Eastern Avenue 39.74-3-6
- 1213 First Avenue 49.38-2-13
- 792 Francis Avenue 49.47-5-2

- 1520 Fifth Avenue 49.54-3-3
- 16 Jefferson Street 39.56-2-20
- 110 Prospect Street 39.74-3-21
- 1227 Sixth Avenue 49.54-5-22
- 1126 Sixth Avenue 49.55-2-6
- 1530 Third Avenue 49.45-3-59
- 1336 Eighth Avenue 49.62-5-4
- 1681 Van Vranken Avenue 39.43-2-39
- 1568 Van Vranken Avenue 39.51-1-48
- 602 Hattie Street 29.58-1-1
- 602 Orchard Street 49.38-2-14
- 938 Crane Street 49.47-1-14
- 933 Pleasant Street 49.47-1-17.1
- 10 Nott Terrace Heights 39.73-2-24
- 1066 Chrysler Avenue 49.55-3-9
- 746 Eastern Avenue 39.74-3-8