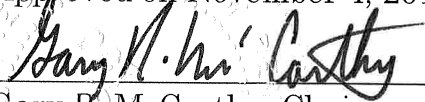


**RESOLUTION OF THE
SCHENECTADY URBAN RENEWAL AGENCY
SCHENECTADY, NEW YORK
NOVEMBER 4, 2013**

**ADOPT 2014 BUDGET
RESOLUTION NO. 2013-15**

IT IS HEREBY RESOLVED, that the Schenectady Urban Renewal Agency adopts the attached 2014 budget.

Approved on November 4, 2013



Gary R. McCarthy, Chairman
Schenectady Urban Renewal Agency

Member	Aye	Nay	Abstain	Absent
McCarthy	X			
Blanchard				X
Brucker	X			
Erikson	X			
King	X			
Perazzo	X			
Porterfield	X			
Riggi	X			

**SCHENECTADY URBAN RENEWAL AGENCY
BUDGET AND FINANCIAL PLAN
2014 BUDGET**

	2013 Projected	2014 Proposed	2015 Proposed	2016 Proposed	2017 Proposed
REVENUE & FINANCIAL SOURCES					
Operating Revenues					
Charge for Services	\$0	\$0	\$0	\$0	\$0
Rental and financing income	\$0	\$0	\$0	\$0	\$0
Sale of Property	\$33,978 ¹	\$56,123 ⁵	\$40,000	\$0	\$0
Other operating revenues	\$1,624 ²	\$0	\$0	\$0	\$0
Subtotal - Operating Revenues	\$35,602	\$56,123	\$40,000	\$0	\$0
Non-operating Revenues					
Investment earnings	\$0	\$0	\$0	\$0	\$0
State subsidies/grants	\$0	\$0	\$0	\$0	\$0
Federal subsidies/grants	\$0	\$0	\$0	\$0	\$0
Municipal subsidies/grants	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0
Other nonoperating revenues	\$0	\$0	\$0	\$0	\$0
Proceeds from the Issuance of Debt	\$0	\$0	\$0	\$0	\$0
Subtotal - Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$35,602	\$56,123	\$40,000	\$0	\$0
EXPENDITURES					
Operating Expenditures					
Salaries and wages	\$0	\$0	\$0	\$0	\$0
Other employee benefits	\$0	\$0	\$0	\$0	\$0
Professional Services contracts	\$0	\$0	\$0	\$0	\$0
Supplies and materials	\$0	\$0	\$0	\$0	\$0
Other operating expenditures	\$0	\$0	\$0	\$0	\$0
Demolition	\$53,325 ³	\$0	\$0	\$0	\$0
Appraisals	\$0	\$500	\$500	\$0	\$0
Subtotal - Operating Expenditures	\$53,325	\$500	\$500	\$0	\$0
Non-operating Expenditures					
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0
subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0
Grants and donations	\$0	\$0	\$0	\$0	\$0
Property Tax	\$0	\$0	\$0	\$0	\$0
Purchase of property	\$0	\$0	\$0	\$0	\$0
Reimbursements to City of Schenectady	\$1,624 ⁴	\$46,123 ⁶	\$0	\$0	\$0
Subtotal - Non-Operating Expenditures	\$1,624	\$46,123	\$0	\$0	\$0
TOTAL EXPENDITURES	\$54,949	\$46,623	\$500	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures.	(\$19,347)	\$9,500	\$39,500	\$0	\$0

1 Sale of SURA owned property transferred to City

2 Wage Garnishment - Barrett Street fire

3 Demolition by City of fire damaged SURA buildings

4 Payment to city to offset Barrett St. Fire

5 Anticipated property sales

6 Repayment to City of outstanding Demolition costs