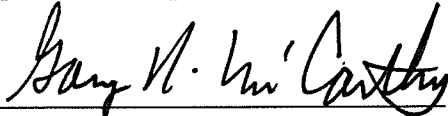


**RESOLUTION OF THE
SCHENECTADY URBAN RENEWAL AGENCY
SCHENECTADY, NEW YORK**

**APPROVAL OF THE 2016 INVESTMENT REPORT
RESOLUTION NO. 2016-12
September 6, 2016**

IT IS HEREBY RESOLVED, that pursuant to Section 2925 of the Public Authorities Law requiring the annual review and approval of Agency investment reports, the Schenectady Urban Renewal Agency approves the attached 2016 Investment Report.

Approved on September 6, 2016



Gary R. McCarthy, Chair
Schenectady Urban Renewal Agency

Member	Aye	Nay	Abstain	Absent
McCarthy	X			
Perazzo	X			
Kosiur	X			
Mootoveren	X			
Polimeni	X			
Porterfield	X			
Riggs	X			
Ferrari				X

VIEW INVESTMENT INFORMATION

Annual Investment Report

* 1. Has the authority prepared an Annual Investment Report for the reporting period as required by section 2925(6) of PAL?

Yes No

If Yes, provide the URL link to the document below:

* 2. Are the authority's investment guidelines reviewed and approved annually? **Investment Guidelines**

Yes No

Investment Audit Report

* 3. Did the authority have an Independent audit of Investments as required by Section 2925(3)(f) of PAL?

Yes No

Management Letter

* 4. Has the authority's independent auditor issued a management letter to the authority in connection with its annual audit of investments?

Yes No

[Modify](#)