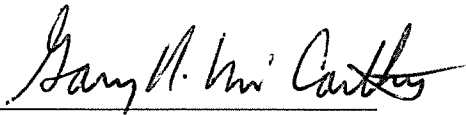


**RESOLUTION OF THE
SCHENECTADY URBAN RENEWAL AGENCY
SCHENECTADY, NEW YORK**

**SURA ANNUAL REPORT FOR 2018
RESOLUTION NO. 2019-06
April 1, 2019**

IT IS HEREBY RESOLVED, that the Schenectady Urban Renewal Agency approves the attached Annual Report as required by New York State Public Authority Law Section 2800:

Approved as to form this 1st day of April, 2019.



Mayor Gary R. McCarthy, Chair
Schenectady Urban Renewal Agency

Member	Aye	Nay	Abstain	Absent
McCarthy	✓			
Kosiur	✓			
Mootoveren	✓			
Perazzo	✓			
1 Polimeni	✓			
Porterfield	✓			
Riggi	✓			
2 Zalewski- Wildzunas	✓			

2018 ANNUAL REPORT:

The Schenectady Urban Renewal Agency took the following actions in 2018:

- 122 properties were transferred back to the City of Schenectady in furtherance of the City's Urban Renewal plans. Of these:
 - 0 blighted structures were demolished by the City;
 - 10 blighted structures demolished by the Land Bank (assisted on 8 others);
 - 33 were sold for commercial redevelopment.
- 113 properties transferred back to the City of Schenectady in 2018 or in prior years were sold by the City of Schenectady and renovated in 2018;

SURA is staffed by City of Schenectady employees. It has no payroll.

Voting Members of SURA on 01/31/2018:

Chairman: Mayor Gary McCarthy
City Council President Edward Kosiur
City Councilman John Mootoveran
City Councilwoman Leesa Perazzo
City Councilwoman Marion Porterfield
City Councilman Vincent Riggi
City Councilman John Polimeni
City Councilwoman Karen Zalewski-Wildzunas

Staff: Contracting Officer – Rachael Ward
City employees compensated by COS, not SURA

Assets at the end of 2018:

Cash:	\$8,798.44
Total Assets:	\$8,798.44

- SURA has no outstanding Debt. No debt was issued in 2018.
- There were no personal property transactions in 2018.
- Procurement in 2018 consisted only professional services.
- The Authority uses the established City of Schenectady policies and procedures regarding the use, awarding, monitoring and reporting of contracts for the acquisition and disposal of property.
- In accordance with Section 2896(1) of PAL, in 2018 Rachael Ward had been named the contracting officer, responsible for the authority compliance with and enforcement of such guidelines.

BUDGET & FINANCIAL PLAN REPORT:

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

SURA PROPOSED BUDGET 2019-2022					
Revenue & Financial Sources					
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
	<i>Actual</i>	<i>Estimated</i>	<i>Proposed</i>	<i>Proposed</i>	<i>Proposed</i>
	\$	\$	\$	\$	\$
Starting Cash Position	8,798.44	8,798.44	8,798.44	8,798.44	8,798.44
Operating Revenues					
Charges for Services (City Charge)	-	-	3,000.00	3,000.00	3,000.00
Rentals & Financing Income	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-
Revenue from City of Schenectady	-	-	-	-	-
Non-Operating Revenues					
Investment Earnings	-	-	-	-	-
State subsidies/ Grants	-	-	-	-	-
Federal Subsidies/ Grants	-	-	-	-	-
Municipal Subsidies/ Grants	-	-	-	-	-
Public Authority Subsidies	-	-	-	-	-
Other Non-Operating Revenues	-	-	-	-	-
Proceeds from the Issuance of Debt	-	-	-	-	-
Total Revenues & Financing Sources	-	-	3,000.00	3,000.00	3,000.00
Expenditures					
Operating Expenditures	-	-	-	-	-
Salaries and Wages	-	-	-	-	-
Other Employee Benefits	-	-	-	-	-
Professional Services Contracts	-	-	3,000.00	3,000.00	3,000.00

Supplies and Materials	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Non-Operating Expenditures					
Payment of Principal on Bond and Financing Arrangement	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and other Public Authorities	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Asset Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and Donations	\$ -	\$ -	\$ -	\$ -	\$ -
Other Non-Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) Of Revenues and Capital Contribution Over Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Cash Balance	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44	\$ 8,798.44